



Personal Data

Name (please print): _____

REQUIRED Account Number **OR** Last 4 of SSN: _____ Date of Birth: _____

Street Address: _____

City: _____ State: _____ ZIP: _____

Phone: _____ Employer Name: _____

Age 50 and Over Catch-Up Provision

The Age 50 and Over Catch-Up provision allows participants who are age 50 and over to make additional contributions to the Plan. Participants are eligible to join this catch up at any time during the year they turn age 50.

You can contribute an additional \$7,500 through the Age 50 and Over Catch-Up in 2023. This is in addition to the 2023 regular maximum deferral of \$22,500. The regular and Age 50 and Over Catch-Up annual limitations may increase in 2024

Please select **ONLY ONE** of these two options:

Please keep my current deferral (% or \$) on file. Prior to submitting this form have you? 1.) Confirmed your current deferral amount on www.nysdcp.com or by contacting the HELPLINE? 2.) Read the **“Important Information”** section below to determine if any other action is needed?

Update to a New Deferral. Please change my current deferral (% or \$) as indicated directly below. Please read the **“Important Information”** section below to ensure accuracy and to avoid potential delays with your request.

New Pre-Tax Deferral _____% **OR** \$_____ (**Select One**, Whole percentage or dollar amount)

New Roth Deferral _____% **OR** \$_____ (**Select One**, Whole percentage or dollar amount)**

**** If you select both pretax and Roth please make sure the combined total does not exceed 100%.**

Important Information:

If you are paid by the Office of the State Comptroller (OSC): 1.) Please indicate the 5-digit Agency code located on the upper left-hand side of your most recent paystub here: _____ 2.) Deferrals must be in a percentage 3.) Pre-tax and Roth contributions **are** allowed.

If you are NOT paid through OSC: 1.) Your employer **may** use a third-party administrator such as OMINI who **may** require additional information **from you** related to this request. Only your payroll department would know if they utilize a third-party administrator and what they **may** require. 2.) If you are not certain if your employer accepts a percentage or dollar deferral or whether they accept Roth contributions you can contact either your employer’s payroll Department or the HELPLINE.

Authorization

I authorize my total maximum deferrals for the current year and any subsequent years to be equal to the maximum regular deferral plus the Age 50 and Over Catch-Up amount. I understand that participation in the Age 50 and Over Catch-Up is renewed automatically annually, however, any potential deferral adjustments are not automatically updated by the Plan, and I may need to adjust my deferral amount accordingly. I can cancel my participation in this catchup; however, a new Age 50 Plus Catch-up form will be required in order to participate again.

This provision cannot be used concurrently with the Retirement Catch-Up Provision. Unlike the Retirement Catch-Up provision, the ability to make Age 50 and Over Catch-Up contributions is not determined by a participant’s prior underutilizations of contribution or their eligible retirement year.

I authorize my employer to deduct the deferral amount or deferral percentages set forth above each pay period for the purposes of contributing it to my Plan account. This agreement will continue until further notice by me. Some mutual funds may impose a short-term trade fee. Please read the underlying prospectuses carefully. Deferrals made by participants who are not New York State residents may be subject to the income tax in the year deferred in their state of residence. Please read your state income tax instructions carefully.

Signature: _____ **Date:** _____

Form Return

Mail: New York State Deferred Compensation Plan
Administrative Service Agency
PO Box 182797
Columbus, OH 43218-2797

Overnight Mail: New York State Deferred Compensation Plan
Administrative Service Agency, 1-LC-F2
1 Nationwide Plaza
Columbus, Ohio 43215-2239

Fax: 1-877-677-4329

When faxing paperwork, please allow two hours for your form to be received. If your fax is sent after 3:00pm your paperwork will be filed on the next business day.