

FUTUREfocus



New York State
Deferred Compensation Plan

A 457(b) Plan for Your Future

News and Strategies for Your Financial Success



Introducing our enhanced web experience

We continue to introduce digital enhancements that enable participants to conveniently monitor account activity. We believe these enhancements allow you to get information in a timely manner.

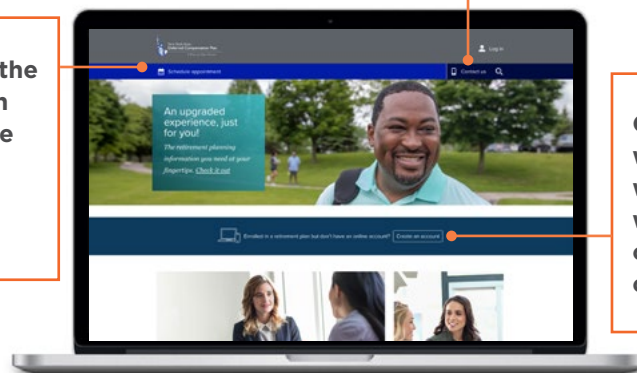
Look for more improvements to your online experience throughout the year, each designed to make nysdcp.com even more helpful than before. If you have questions about our improvements, please contact the HELPLINE at 1-800-422-8463 from 8 a.m. to 11 p.m. ET weekdays or 9 a.m. to 6 p.m. ET Saturday.

You'll notice that our new landing page gives you an easier, more intuitive experience.

Allows for important content to be quickly seen

Improves the navigation experience for web-enabled devices

Gets you to where you want to be with just one or two clicks



We're making new services available

- Withdrawal requests are now available online, complete with a **withdrawal tracker**. You will receive withdrawal status notifications when you submit an online withdrawal request or when there is a need for additional information.
- You can now update your beneficiary designations online. Just log in and click the **Beneficiary Designations** link.
- Cut the paper clutter and breathe easier at the same time by enrolling in **Paperless Delivery**. Log in to your account to sign up.

“Thank you, NYSDCP. I recently helped my sister update her beneficiary using your new online self-service feature. I am a participant, too, but hadn’t had the need to use the service. It was so easy and we were both impressed. Thank you for giving us this easy option!”

— Sharon L.

Note: Distribution requests submitted via email will no longer be accepted after July 15, 2021.

Americans are rethinking their money habits

One year into the pandemic, surveys suggest that Americans have taken a new approach to their personal finances.

We are saving more and have reprioritized what we spend. But we also recognize that we still have work to do. A recent survey conducted for SaveBetter.com found that:

- 68% of respondents recognize the need for an emergency fund
- 68% of respondents expressed concerns about saving enough for retirement
- However, 82% of respondents admitted a lack of knowledge about their own retirement plans

Let the Plan help

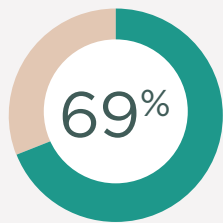
This could be the year to make financial wellness your priority, too. We offer a vast array of tools and resources to help you achieve your goals, including:

- [My Interactive Retirement Planner](#)SM
- [My Investment Planner](#)SM
- [Paycheck Impact Calculator](#)
- [Roth Analyzer](#)
- [Payout Illustrator](#)
- Free [webinars](#)
- Educational [videos](#)

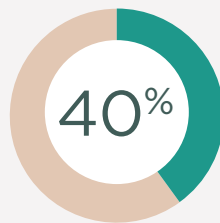
The Plan is committed to superior participant service

Getting assistance is easy. For account questions, you often can resolve your need within seconds just by going to nysdcp.com. There, you can find our Account Executive service area map and [contact information](#), [forms](#), and information on a variety of “how-to” topics.

If you're getting closer to retirement, you can also start with AE Connect at 1-844-867-8197 to work directly with an Account Executive.



Percentage of Americans with less than \$1,000 in savings¹



Percentage of Americans who can't cover a \$400 emergency expense²

¹ GoBankingRates Survey (2017).

² "Report on the Economic Well-Being of U.S. Households in 2017," [federalreserve.gov/publications/files/2017-report-economic-well-being-us-households-201805.pdf](https://www.federalreserve.gov/publications/files/2017-report-economic-well-being-us-households-201805.pdf) (May 2018).



Account Executives and Plan representatives cannot offer investment, legal or tax advice. Contact your own advisor for these services.

RETIREE CORNER

Consider financial conversations with your family

“It’s not how much money you make, but how much money you keep, how hard it works for you, and how many generations you keep it for.”

— **Robert Kiyosaki,**

American businessman, author and founder of the Rich Dad Company, a private financial education company

A recent Ameriprise Financial study among Americans with at least \$100,000 in investable assets found that the pandemic has encouraged investors to have more financial conversations with their relatives now than in the past.

Of respondents who are parents, 30% said they are discussing finances more with their children. Similarly, 25% of investors have increased discussions with their spouse or partner about long-term financial issues.

Siblings are also talking about money. Nearly a quarter (23%) of respondents with siblings are engaging in more conversations about personal finances — either their own, their brothers’ or sisters’, or about their parents’ finances.

What kind of financial conversations are you having? Invite family members to join a NYSDCP workshop to learn with you, and always feel free to reach out to an Account Executive or our AE Connect call line for account reviews and deeper-dive discussions about your account and your account options. We’re with you throughout your career and into your retirement.





A message for you from the Board

Dear Participants,

The events of the past year or so have changed a lot of how we do things. Many of us have learned to use technology and programs to communicate with each other simply because we had to. We may now wonder why we were not doing things this way earlier. The Plan has changed with the times by offering easier ways to get things done.

The Plan recently rolled out two secure options that allow participants to make certain requests without having to send a paper form. The first was the ability for eligible participants to request plan distributions online. This was especially helpful with COVID-related distributions. We have also recently included the ability to make changes to your existing beneficiary information online. Of course, you may continue to use the paper forms if you prefer. Additionally, the Plan offered webinars and the AE Connect service.

And there are many exciting changes to come, including a more streamlined web experience and improvements to your quarterly statements. Stay tuned!

Diana Jones Ritter

Blake G. Washington

David J. Natoli



Welcome new participating employers

Brocton CSD	Northport CSD	Mount Vernon IDA
Town of Throop	Solvay UFSD	East Quogue UFSD
Village of Port Jefferson	Town of Queensbury	Utica City School District
Seneca Falls CSD	Byram Hills CSD	Lackawanna CSD
Town of Lebanon	Village of Marathon	Watkins Glen Housing Authority
Huntington Manor Fire District	Town of Arcade	
Berne-Knox-Westerlo CSD	Heuvelton CSD	
Liberty CSD	Cato-Meridian CSD	
	South Farmingdale Fire District	

Fund developments

Effective July 16, 2021, the Plan will add the 2065 T. Rowe Price Retirement Date Trust to the fund lineup.

Effective October 1, 2021, Larry Puglia, portfolio manager of the T. Rowe Price US Large-Cap Growth Fund, will retire. Paul Greene, currently the associate portfolio manager of this strategy, will succeed Mr. Puglia as the lead portfolio manager.

This newsletter provides information that is intended to help participants understand what investment alternatives are available to them under the Plan. If you need investment, tax or legal advice, please ask your accountant or lawyer. While we are pleased to help keep you up to date on your retirement savings, nothing in this newsletter can change the terms of the Plan or any investment contract.

Participants in the New York State Deferred Compensation Plan will be charged administrative fees for the Plan Year beginning April 1, 2021, and ending March 31, 2022. Each participant account is charged a \$20 annual fee, assessed in two \$10 semiannual installments in April and October. In addition, an asset-based fee determined by the Board will be assessed to participants with a balance greater than \$20,000. The asset-based fee will not be assessed on assets in excess of \$200,000. The semiannual asset-based fee assessed in April 2021 was 0.0150%.

Each of the mutual funds offered by the Plan has fund expenses that are netted directly from the mutual fund's daily price. These will vary based upon the investment fund selected.

Information provided by Account Executives is for educational purposes only and is not intended as investment advice. Neither the Administrative Service Agency nor any of its representatives offer investment, legal or tax advice. For such guidance, you should consult your own investment, legal or tax advisor.

Account Executives are registered representatives of Nationwide Investment Services Corporation (NISC), member FINRA, Columbus, Ohio.

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