

FUTUREfocus



New York State
Deferred Compensation Plan

A 457(b) Plan for Your Future

News and Strategies for Your Financial Success



Statement redesign helps you monitor progress

Our top priority is helping participants and retirees like you stay on track with your retirement goals. Your statement is an essential tool to help you understand and monitor your progress, making it easier for you to plan for your financial future.

With that in mind, this quarter we are introducing a redesigned participant statement featuring full-color graphics and visuals. The new statement is intuitive, dynamic and informative, so you can easily find the information you need. In this quarterly newsletter, we'll take you through the highlights of our enhanced format.



[Learn more and register for our NRSM webinar.](#)

October is National Retirement Security Month!

NYSDCP is one of the best state-sponsored employee benefits designed to help you achieve your financial wellness goals. To celebrate National Retirement Security Month (NRSM), we're offering a special series of webinars that can help you learn ways to feel more financially secure. We'll cover Social Security, how your pension and NYSDCP work together, current economic trends and more.

Highlights of your enhanced statement

NEW YORK STATE DEFERRED COMPENSATION PLAN
www.nysdcp.com
1-800-422-8463

SANDRA MILLS
1245 BROADWAY WAY
BROOKHAVEN NY 11719



New York State
Deferred Compensation Plan
A Plan for Your Future

Account statement
Account number: 12345678 **Plan(s):** 457(b)
Dates: 1/1/2022 - 3/31/2022

Please review your statement carefully. Corrections may not be accepted more than 45 days after the closing date of the statement.

1 Balance and performance

Total account balance* **\$62,623.40**

	Personal rate of return		Balance
	Quarterly	1-year	
457(b) Plan	2.1%	8.3%	\$50,623.40
Self directed investment account			\$12,000.00

Personal rate of return is an estimate for your account. For the period shown, the calculation considers deposits, withdrawals and performance of the investments (net of fees) in your core account. Self directed investment account assets are not included in this calculation. Past performance is not a guarantee of future success.

*Does not include loan balance(s)

2 Quarterly activity

Previous quarter ending balance	\$48,237.58
Contributions	\$868.92
Rollovers/Transfers In	\$0.00
Dividends*	\$0.00
Loan payments	\$317.10
Investment gain/loss and Interest	\$1,209.80
Fees/Charges	-\$10.00
Withdrawals/Transfers Out†	\$0.00
Current quarter ending balance	\$50,623.40
Self directed investment account	\$12,000.00
Total account balance	\$62,623.40

* May include dividends, fund reimbursements and/or capital gains
† May include loan disbursements

3 Current investments by asset class

This chart shows how the money in your account is divided among different asset classes.

Note: Due to rounding, percentages may not equal 100%.



■ Small Cap	32.49%
■ Target Date Funds	26.24%
■ International	25.17%
■ Asset Allocation Funds	8.05%
■ Specialty	8.05%

4 Balance history



3/31/2019	\$41,590
3/31/2020	\$45,537
3/31/2021	\$48,238
3/31/2022	\$62,623

Account balances are rounded to the nearest dollar and are the balances at the time your original statement was produced. Loan balances are not included.

5 Retirement readiness

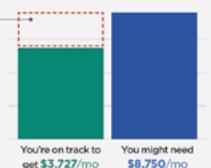
Based on your information, you're on track to receive

\$3,727/mo

in retirement starting at age 60!

Results are hypothetical and based on your most recent inputs in the My Interactive Retirement Planner™ including, but not limited to 10 years in retirement; a rate of return that is an index average based on your investment type; 3% annual inflation; 85% of income needed at retirement, and a 2.5% average annual salary increase. Visit your account for more information. Please note future retirement income is not guaranteed.

You may have a shortfall of **\$5,023/mo**



Log in to your account at www.nysdcp.com to see how you can change your retirement outlook.

You're on track to get **\$3,727/mo** You might need **\$8,750/mo**

Employer number (1234567)

1. Balance and performance

Your total account balance is displayed here. If you have a self-directed brokerage account, you'll be able to see that balance as well. However, any outstanding loan balances are not included in these amounts.

This section may also display a personal rate of return, which is a measure of how much your investments have gained or lost over the specified time period. To calculate the personal rate of return, you must have a minimum of 12 months investment activity.

2. Quarterly activity

This section provides a rolled-up (or combined) total of your account activity for the most recent quarter.

3. Current investments by asset class

This pie chart shows how your money is invested by investment category.

4. Balance history

Here you will find a graph of your historical account balances for up to 5 years. If you recently enrolled or transferred your account from another provider, the balance history won't appear on your summary page until after your first year. Keep in mind that any outstanding loan balances are not included in these amounts.

5. Retirement readiness

This section displays the results of your most recent inputs in the My Interactive Retirement PlannerSM calculator. If you have not interacted with the tool, you will see information about where to find it.

Join our Virtual Benefit Fair, coming late October

Team Members want to help you as they always have when they meet with you at your annual benefit fair. Our Virtual Benefit Fair is designed to provide you the tools, resources and education to help you feel more confident about investing for your financial future. Here's what you can do at our Virtual Benefit Fair:

- Schedule to meet virtually with your local Retirement Representative.
- Watch our two featured educational workshops.
- Watch our short "Secret strategy for retirement savings" video.
- Have some fun testing your knowledge. Play our Trivia game and get your name at the top of the leaderboard. Play trivia as many times as you like to improve your ranking!
- Register for webinars that can help you decide how to manage money and plan for retirement.

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6 Contributions and withdrawals

YTD contributions	Contributions			Withdrawals	
	Contributions this period	Last paycheck amount*	Contribution rate/amount	YTD withdrawals	Last withdrawal amount
Pre-Tax Contribution	\$999.99	\$999.99	10%	\$999.99	\$999.99

*Contributions are only shown if made during this statement period

7 Total contributions and benefits since joining

	Contributions since joining	Benefits received
457(b) Plan	\$999.99	\$999.99
Total	\$9,999.99	\$9,999.99

The Benefits received total does not include withdrawals prior to March 25, 2003.
The Contributions total includes all deferrals since joining.

8 Investment election

Your investment election is how future contributions are distributed among different investments.

457(b) Plan	Pre-tax contribution	Roth contribution
DE SmCap Val Inst	20%	20%
Intl Equity Fd-Active	25%	-
Fid OTC K	25%	40%
Vngrd Pm Cap Adml	30%	20%
Stable Income Fund	-	20%
Total	100%	100%

Beneficiaries

Primary	Contingent
457(b) James Mills 34%	Terry Mills 34%
Jonah Mills 33%	Cassandra Mills 33%
James Mills 33%	Terry Mills 33%

If no person, entity, or trust is listed as a beneficiary, a beneficiary designation may still exist on file. Please note that the Administrative Service Agency does not guarantee the accuracy or completeness of any beneficiary designation(s).

Make sure your beneficiaries are the ones you want named. If you need to review and/or update, log into your account.

9 Investment activity

457(b) Pre-tax contribution

Investment option	Previous quarter balance	Contributions/loan payments	Exchanges	Dividends*	Investment gain/loss & interest*	Fees/Charges	Withdrawals/Transfers Out†	Units/Shares	Current quarter balance
Asset Allocation Funds T. Rowe Price Retirement 2050 Trust - Class G	\$16,322.66	\$0.00	\$0.00	\$0.00	\$404.47	\$0.00	\$0.00	123.4567	\$16,727.13

Page 2 Account statement for SANDRA MILLS

9 Investment activity (continued)

457(b) Pre-tax contribution (continued)

Investment option	Previous quarter balance	Contributions/loan payments	Exchanges	Dividends*	Investment gain/loss & interest*	Fees/Charges	Withdrawals/Transfers Out†	Units/Shares	Current quarter balance
International Stocks Intl Equity Fd-Active	\$4,482.52	\$166.01	\$1,000.00	\$0.00	\$14.14	\$0.00	\$0.00	123.4567	\$3,762.67
Bonds NYSDCB US Debt Indx U/A	\$11,359.83	\$442.70	\$1,000.00	\$0.00	\$289.73	\$0.00	\$0.00	123.4567	\$1,092.26
Large Cap Stocks Fid OTC K	\$6,727.57	\$221.35	\$0.00	\$0.00	\$170.86	\$0.00	\$0.00	123.4567	\$7,119.78
Vngrd Pm Cap Adml	\$5,130.37	\$166.01	\$0.00	\$0.00	\$130.36	\$0.00	\$0.00	123.4567	\$5,426.74
Small Cap Stock DE SmCap Val Inst	\$16,309.67	\$10.67	\$0.00	\$0.00	\$74.48	\$0.00	\$0.00	123.4567	\$16,494.82
Total	\$47,607.30	\$0.00	\$0.00	\$0.00	\$1,184.04	\$0.00	\$0.00		\$50,623.40

*May consist of dividends, fund reimbursements and/or capital gains
*Gain/loss is the difference between the account balance on the first and last day of the period, after allowing for the effects of transactions
†May include loan disbursements

Transaction details

Pay date	Effective date	Total amount	Transaction type	Money source	Investment option	Price	Units/Shares	Amount per fund
1/7/2022	1/7/2022	\$9,999.99	Transfer-in	Pre-Tax Contribution	T. Rowe Price Retirement 2050 Trust - Class G	12.8100	521.1234	\$5,271.54
	1/20/2022	-\$9,999.99	Transfer-out	Pre-Tax Contribution	Intl Equity Fd-Active	10.1000	-411.4321	-\$5,271.54
2/2/2022	2/2/2022	\$158.71	Contribution	Roth Contribution	NYSDCB US Debt Indx U/A	9.1234	15.1234	\$158.71
	2/8/2022	-\$30.22	Transfer-out	Pre-Tax Contribution	Fid OTC K	11.1900	-0.753	-\$0.05
				Pre-Tax Contribution	Intl Equity Fd-Active	14.0700	-0.1234	-\$0.21
				Pre-Tax Contribution	NYSDCB US Debt Indx U/A	38.1000	-0.0321	-\$0.32
				Pre-Tax Contribution	Vngrd Pm Cap Adml	29.9600	-0.2143	-\$0.98
				Pre-Tax Contribution	DE SmCap Val Inst	11.2500	-0.0981	-\$0.78
3/15/2022	3/15/2022	\$10.01	Contribution	Roth Contribution	Vngrd Pm Cap Adml	15.5100	0.4965	\$7.20
				Roth Contribution	DE SmCap Val Inst	55.4100	0.1985	\$11.00

Loan information

Outstanding loan information

Plan type	Loan number	Issue date	Maturity date	Original loan amount	Interest rate	Last payment (Principal & interest)	Last payment date	Loan status
457(b) Plan	67654321	11/13/2018	11/13/2023	\$5,000.00	5.7%	\$52.85	3/15/2022	Active

Quarterly loan information

Loan number	Principal balance on 1/1/2022	Principal loan adjustments	Principal loan disbursements	Principal offset	Principal payments	Interest payments	Finance charge payments	Total payments	Principal balance on 3/31/2022	*Principal deficit as of 3/31/2022
87654321	\$144.76	\$0.00	\$0.00	\$0.00	\$300.00	\$173.00	\$0.00	\$317.30	\$844.76	\$100.00

*Default amounts are included in Beginning and Ending balances

Additional account information

Self directed investment account

457(b) Self directed investment account value (as of mm/dd/yyyy) \$12,000.00

For more information regarding your self directed investment account, please contact Schwab PCRA at 1-800-393-PCRA (7272).

www.mysdcp.com Page 3 Questions? Call us at 1-800-422-8463

6. Contributions and withdrawals

This area provides a summary of contributions and withdrawals from your account across various time periods.

7. Total contributions and benefits since joining

The contribution total includes all deferrals since joining. It does not include incoming transfers or rollovers or any loan activity.

8. Investment election

This section shows how your future deferrals will be invested based on the investment options and corresponding allocation percentages that you have elected.

Also on this page, you will find information about required minimum distributions and beneficiary designations.

9. Investment activity, transaction details and loan information

Your investment activity for the statement period is displayed here, with the information organized by money source (pre-tax or Roth after-tax contributions). You will also see an itemization of each transaction that took place in your account. If you have outstanding loans, your payments and how that money was applied to your account will be detailed here.



Questions about your statement?
Contact the HELPLINE at **1-800-422-8463**.



A message for you from the Board

Dear Participants,

Most everyone would agree that the first half of this year has been challenging for markets, and this has made many people feel less secure in some ways. While we know that money doesn't solve every problem, it can help in offsetting financial challenges such as higher prices due to inflationary pressures.

We encourage you to take advantage of National Retirement Security Month by assessing your financial future, reviewing in detail your redesigned and enhanced statement and considering the many ways in which NYSDCP can help you reach your retirement goals.

NRSM is a federally sponsored initiative celebrated during the month of October that aims to raise public awareness of the importance of saving for retirement, educate participants about the various tax-preferred retirement vehicles, increase personal financial literacy, and engage the people of the United States on the keys to success in achieving and maintaining retirement security throughout their lifetimes.

Please take a moment to review the NRSM Plan offerings during this very important month and learn how you may improve your retirement situation and that of your co-workers.

Diana Jones Ritter

Blake G. Washington

David J. Natoli

We encourage you to take advantage of National Retirement Security Month by assessing your financial future, reviewing in detail your redesigned and enhanced statement and considering the many ways in which NYSDCP can help you reach your retirement goals.

Welcome, new participating employers

- Village of DeRuyter
- East Ramapo Central School District
- Geneseo CSD
- Town of Fenner
- Town of Belfast
- Wyandanch Union Free School District
- Town of Wethersfield
- Town of Reading
- Village of Liberty
- Hamburg CSD
- Town of Tyre

This newsletter provides information that is intended to help participants understand what investment alternatives are available to them under the Plan. If you need investment, tax or legal advice, please ask your accountant or lawyer. While we are pleased to help keep you up to date on your retirement savings, nothing in this newsletter can change the terms of the Plan or any investment contract.

Participants in the New York State Deferred Compensation Plan will be charged administrative fees for the Plan Year beginning April 1, 2022, and ending March 31, 2023. Each participant account is charged a \$20 annual fee, assessed in two \$10 semiannual installments in April and October. In addition, an asset-based fee determined by the Board will be assessed to participants with a balance greater than \$20,000. The asset-based fee will not be assessed on assets in excess of \$200,000. The semiannual asset-based fee to be assessed in October 2022 is .01750%.

Each of the mutual funds offered by the Plan has fund expenses that are netted directly from the mutual fund's daily price. These will vary based upon the investment fund selected.

Information provided by Account Executives is for educational purposes only and is not intended as investment advice. Neither the Administrative Service Agency nor any of its representatives offer investment, legal or tax advice. For such guidance, you should consult your own investment, legal or tax advisor.

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