



# New York State Deferred Compensation Plan

*A Plan for Your Future*

## We're dedicated to transparency

The New York State Deferred Compensation Plan provides a number of services to Plan participants, each of which has a cost that is explained on this fact sheet. These services include general Plan administration, special services, and investment management. Since the Plan does not receive any financial support from New York State or any participating local employers, the cost of all services must be supported by Plan participant accounts.

## Our trusted partners and providers

The New York State Deferred Compensation Board is responsible for the administration and strategic direction of the Plan. The Board has contracted with the following organizations to provide specialized professional services:

- Nationwide Retirement Solutions, which performs all record keeping functions, produces participant statements, employs local Account Executives, maintains the Plan's HELPLINE and Web site, and produces communications materials, including the Plan newsletter.
- State Street Bank & Trust Company which provides Trustee/Custodian services and holds the assets of the Plan in trust for the exclusive benefit of participants, processes transactions, benefit payments and related tax reporting, and accounts for the assets of the Plan.
- CliftonLarsonAllen LLP which performs annual audits of the Plan including the annual financial audit, an agreed upon procedures report, and an audit of the administrative service agency's adherence to performance standards.
- Callan Associates which advises the Board on investment policy issues, monitors the performance of the Plan's investment providers, advises the Board on the selection of financial services providers and conducts searches for service providers through request for proposals processes.
- Shearman & Sterling LLP which provides legal services to the Board, including the preparation of amendments to the Plan, advice on regulatory matters, and the negotiation and preparation of contracts with professional services firms.

## The cost of maintaining a high-quality plan

Administrative services are supported by an annual per-participant account fee and an asset-based fee. The annual per-participant account fee is \$20, levied in two installments of \$10 in April and October of each year. The annualized asset-based fee is 3.5 basis points (or \$0.35 for each \$1,000 in a Participant's account) — levied in two installments of 1.75 basis points in April and October. The asset-based fee is determined semi-annually based on estimated expenses and is levied on accounts with assets exceeding \$20,000 and is capped at account assets of \$200,000. More details about the Plan's administrative budget and the determination of the annual fees can be found at [www.nysdcp.com](http://www.nysdcp.com) under the tab "About NYSDCP."

### Fees for special services

There are two special Plan services, loans and self-directed brokerage accounts, where additional fees are deducted directly from a participant's account.

#### • Loan fees are as follows:

- A one-time Loan Origination Fee of \$40 will be deducted upon approval of the loan.
- An annual \$50 charge will be assessed if loan repayments are remitted using a method other than ACH withdrawal. This fee does not apply where the loan repayment is made through an ACH deduction.
- A charge of \$50 will be assessed in the event that an ACH withdrawal fails due to insufficient funds or a payment by check is late or non-negotiated. However, such a charge will not be assessed more than once in any consecutive 12-month period.
- A \$25 charge will be assessed in the event of a default.

#### • Self-directed brokerage account fees are as follows:

- A one-time set-up fee of \$15 will be assessed upon the creation of the account.
- An administration fee of \$15 will be assessed annually. Transaction fees associated with transfers of no-load funds and low-load funds that are not included in Charles Schwab's Mutual Fund OneSource® service within the Self-Directed Investment Account are payable to the Directed Broker and include:
  - Trading Channel Transaction Fee Minimum/Maximum: Fees associated with an Electronic Transaction will be 0.56% of principal, not less than \$35.00 but not to exceed \$49.95 per transaction. Fees associated with a Broker-assisted transaction will be 0.70% of principal, not less than \$39.00 but not to exceed \$74.95 per transaction.
  - No transaction fees will be charged by the Directed Broker for trades in no-load funds available through Charles Schwab's Mutual Fund OneSource® service (including Schwab Funds), as well as certain other funds.

### Investment management fees

An investment management fee is charged against each of the Plan's investment options. This is an embedded fee and is deducted before the daily Net Asset Value (NAV) is determined. To ensure that Plan participants benefit from low investment management fees, the Plan provides institutional share classes, when available, and separately managed accounts. Mutual funds that only offer a retail share class make administrative reimbursements to the Plan. The Plan credits all administrative reimbursements received to the Plan participants invested in the fund paying the reimbursement. This procedure lowers the net investment management costs for participants invested in those funds.

The following chart lists the Plan investment options' gross investment management fees less any contractual administrative reimbursements, resulting in net investment management fees, as of 04/26/18.

Option	Gross Expense Ratio	Gross Cost per \$1,000	Admin Reimb	Reimb per \$1,000	Net Expense Ratio	Net Cost per \$1,000
<b>Do It For Me</b>						
T. Rowe Price Retirement 2010 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
T. Rowe Price Retirement 2015 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
T. Rowe Price Retirement 2020 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
T. Rowe Price Retirement 2025 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
T. Rowe Price Retirement 2030 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
T. Rowe Price Retirement 2035 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
T. Rowe Price Retirement 2040 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
T. Rowe Price Retirement 2045 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
T. Rowe Price Retirement 2050 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
T. Rowe Price Retirement 2055 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
T. Rowe Price Retirement 2060 Trust	0.38%	\$3.80	0	\$0	0.38%	\$3.80
<b>Do It Yourself</b>						
Stable Income Fund	0.35%	\$3.50	0	\$0	0.35%	\$3.50
NYSDCB U.S. Debt Index Unitized Account	0.0198%	\$0.20	0	\$0	0.0198%	\$0.20
Voya Core Plus Trust Fund	0.23%	\$2.30	0	\$0	0.23%	\$2.30
Vanguard Wellington - Admiral	0.16%	\$1.60	0	\$0	0.16%	\$1.60
NYSDCB Equity Index Unitized Account	0.0084%	\$0.08	0	\$0	0.0084%	\$0.08
Boston Partners Large-Cap Value Equity Fund	0.67%	\$6.70	0	\$0	0.67%	\$6.70
T. Rowe Price Equity Income Trust	0.33%	\$3.30	0	\$0	0.33%	\$3.30
Vanguard PRIMECAP Fund - Admiral	0.33%	\$3.30	0	\$0	0.33%	\$3.30
T. Rowe Price Blue Chip Growth Trust	0.40%	\$4.00	0	\$0	0.40%	\$4.00
NYSDCB Russell 2500 Index Unitized Account	0.0225%	\$0.23	0	\$0	0.0225%	\$0.23
Vanguard Strategic Equity Fund Investor Shares	0.18%	\$1.80	0	\$0	0.18%	\$1.80
Delaware Small-Cap Value Fund - Institutional	0.99%	\$9.90	0.25%	\$2.50	0.74%	\$7.40
T. Rowe Price QM U.S. Small-Cap Growth Fund I Class	0.66%	\$6.60	0	\$0	0.66%	\$6.60
International Equity Fund - Active Portfolio	0.60%	\$6.00	0	\$0	0.60%	\$6.00
International Equity Fund - Index Portfolio	0.20%	\$2.00	0	\$0	0.20%	\$2.00
MSIF Emerging Markets Portfolio - Institutional	0.99%	\$9.90	0	\$0	0.99%	\$9.90
<b>Specialty</b>						
Pax Global Environmental Markets Fund - Institutional	0.98%	\$9.80	0.10%	\$1.00	0.88%	\$8.80
Fidelity OTC - K Class Shares	0.70%	\$7.00	0.20%	\$2.00	0.50%	\$5.00
Charles Schwab	N/A	N/A	N/A	N/A	N/A	N/A

**Before investing, you should carefully consider the fund's investment objectives, risks, charges, and expenses. This and other information is contained in the fund prospectus, which is available by calling 1-800-422-8463. Read it carefully before you invest.**

**There is no prospectus for CITs or Custom Funds because these options are not mutual funds. You may obtain a fact sheet on each of these options from the HELPLINE at 1-800-422-8463 or on our Web site at [www.nysdcp.com](http://www.nysdcp.com).**



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**[WWW.NYSDCP.COM](http://WWW.NYSDCP.COM)**  
**HELPLINE: 1-800-422-8463**

Account Executives are Registered Representatives of Nationwide Investment Services Corporation.  
NRM-8838NY-NY.10 (05/18)